

EBERT METROPOLITAN DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2022

**EBERT METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2022**

	<u>General</u>	<u>Conservation Trust</u>	<u>Debt Service</u>	<u>Capital Reserve - Bond Proceeds - Series 2018</u>	<u>Capital Reserve - 1.000 Mill</u>	<u>Total</u>
ASSETS						
C - Safe	\$ 148,744	\$ 269,761	\$ 4,747	\$ -	\$ 554,439	\$ 977,691
C - Safe - Rate Stabilization	-	-	6,662,101	-	-	6,662,101
C - Safe - Capital Replacement 2018	-	-	-	866,179	-	866,179
UMB - CP Bedrock Escrow 2008	167,226	-	-	-	-	167,226
UMB Series 2018-A accounts	-	-	191,938	-	-	191,938
Receivable from County Treasurer	7,930	-	13,650	-	466	22,046
Property Tax receivable	2,377,652	-	5,453,212	-	139,862	7,970,726
TOTAL ASSETS	<u>\$ 2,701,552</u>	<u>\$ 269,761</u>	<u>\$ 12,325,648</u>	<u>\$ 866,179</u>	<u>\$ 694,767</u>	<u>\$ 16,857,907</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
CURRENT LIABILITIES						
Due to Town Center Metropolitan District	\$ 7,930	\$ -	\$ -	\$ -	\$ -	\$ 7,930
Total Liabilities	<u>7,930</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,930</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred property tax	2,377,652	-	5,453,212	-	139,862	7,970,726
Total Deferred Inflows of Resources	<u>2,377,652</u>	<u>-</u>	<u>5,453,212</u>	<u>-</u>	<u>139,862</u>	<u>7,970,726</u>
FUND BALANCES						
Total Fund Balances	<u>315,970</u>	<u>269,761</u>	<u>6,872,436</u>	<u>866,179</u>	<u>554,905</u>	<u>8,879,251</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 2,701,552</u>	<u>\$ 269,761</u>	<u>\$ 12,325,648</u>	<u>\$ 866,179</u>	<u>\$ 694,767</u>	<u>\$ 16,857,907</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**EBERT METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

GENERAL FUND

	<u>Amended Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 2,495,644	\$ 2,492,374	\$ (3,270)
Specific ownership tax	130,000	126,389	(3,611)
Interest income	2,000	6,830	4,830
Town Center Reimbursement for legal	145,000	120,781	(24,219)
TOTAL REVENUES	<u>2,772,644</u>	<u>2,746,374</u>	<u>(26,270)</u>
EXPENDITURES			
County Treasurer's fee	24,960	24,885	75
Legal services	120,000	69,345	50,655
Town Center services reimbursement	2,600,684	2,595,731	4,953
Election expense	55,000	51,436	3,564
Contingency	4,356	-	4,356
TOTAL EXPENDITURES	<u>2,805,000</u>	<u>2,741,397</u>	<u>63,603</u>
NET CHANGE IN FUND BALANCES	(32,356)	4,977	37,333
FUND BALANCES - BEGINNING	<u>310,993</u>	<u>310,993</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 278,637</u>	<u>\$ 315,970</u>	<u>\$ 37,333</u>

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**EBERT METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

CONSERVATION TRUST FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
CTF proceeds	\$ 57,000	\$ 94,445	\$ 37,445
Interest income	35	3,951	3,916
TOTAL REVENUES	<u>57,035</u>	<u>98,396</u>	<u>41,361</u>
EXPENDITURES			
Transfer to Town Center	<u>126,252</u>	-	<u>126,252</u>
TOTAL EXPENDITURES	<u>126,252</u>	<u>-</u>	<u>126,252</u>
NET CHANGE IN FUND BALANCES	(69,217)	98,396	167,613
FUND BALANCES - BEGINNING	<u>69,217</u>	<u>171,365</u>	<u>102,148</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 269,761</u>	<u>\$ 269,761</u>

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SUPPLEMENTARY INFORMATION

**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 4,295,145	\$ 4,277,438	\$ (17,707)
Specific ownership tax	214,760	219,185	4,425
Interest income	7,300	161,533	154,233
TOTAL REVENUES	<u>4,517,205</u>	<u>4,658,156</u>	<u>140,951</u>
EXPENDITURES			
County Treasurer's fee	42,951	42,742	209
Paying agent/custodian fees	4,000	3,500	500
Loan interest - 2018A-1	3,920,000	3,920,000	-
Loan interest - 2018A-2	742,300	742,300	-
Loan principal - 2018A-1	970,000	970,000	-
Loan principal - 2018A-2	180,000	180,000	-
Contingency	3,749	-	3,749
TOTAL EXPENDITURES	<u>5,863,000</u>	<u>5,858,542</u>	<u>4,458</u>
NET CHANGE IN FUND BALANCES	(1,345,795)	(1,200,386)	145,409
FUND BALANCES - BEGINNING	<u>8,045,535</u>	<u>8,072,821</u>	<u>27,286</u>
FUND BALANCES - ENDING	<u>\$ 6,699,740</u>	<u>\$ 6,872,435</u>	<u>\$ 172,695</u>

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**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

CAPITAL RESERVE - BOND PROCEEDS - SERIES 2018 FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Interest income	\$ 180	\$ 14,662	\$ 14,482
TOTAL REVENUES	<u>180</u>	<u>14,662</u>	<u>14,482</u>
EXPENDITURES			
Capital expenditures approved by Ebert	<u>373,212</u>	<u>-</u>	<u>373,212</u>
TOTAL EXPENDITURES	<u>373,212</u>	<u>-</u>	<u>373,212</u>
NET CHANGE IN FUND BALANCES	(373,032)	14,662	387,694
FUND BALANCES - BEGINNING	<u>373,032</u>	<u>851,517</u>	<u>478,485</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 866,179</u>	<u>\$ 866,179</u>

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**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

CAPITAL RESERVE - 1.000 MILL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 146,803	\$ 146,610	\$ (193)
Specific ownership tax	7,340	7,435	95
Town Center transfer for capital replacement	555,000	-	(555,000)
Interest income	700	9,306	8,606
TOTAL REVENUES	<u>709,843</u>	<u>163,351</u>	<u>(546,492)</u>
EXPENDITURES			
County Treasurer's fee	1,468	1,464	4
Contingency	1,032	-	1,032
TOTAL EXPENDITURES	<u>2,500</u>	<u>1,464</u>	<u>1,036</u>
NET CHANGE IN FUND BALANCES	707,343	161,887	(545,456)
FUND BALANCES - BEGINNING	<u>392,266</u>	<u>393,019</u>	<u>753</u>
FUND BALANCES - ENDING	<u>\$ 1,099,609</u>	<u>\$ 554,906</u>	<u>\$ (544,703)</u>

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EBERT METROPOLITAN DISTRICT
Property Taxes Schedule
2022

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Payable to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
Beginning Balance						\$ 34.76						
January	\$ 19,598.76	\$ -	\$ 33,754.66	-	\$ (195.99)	-	\$ 53,157.43	0.28%	0.28%	\$ 122,735.48	1.09%	1.09%
February	2,612,283.20	42.41	30,323.69	2.58	(26,007.40)	(34.76)	2,616,609.72	37.65%	37.94%	2,889,905.18	35.20%	36.29%
March	473,371.64	(374.41)	37,043.58	34.09	(4,700.65)	-	505,374.25	6.82%	44.76%	760,998.24	8.94%	45.23%
April	502,319.14	557.21	30,619.67	144.72	(5,030.39)	-	528,610.35	7.25%	52.00%	620,221.83	7.17%	52.40%
May	525,041.18	(173.80)	27,388.94	529.33	(5,253.98)	-	547,531.67	7.57%	59.57%	771,194.91	9.09%	61.49%
June	2,661,791.14	330.60	23,129.50	959.94	(26,630.82)	-	2,659,580.36	38.37%	97.94%	2,985,852.21	36.36%	97.85%
July	31,781.73	-	30,004.51	745.51	(327.95)	-	62,203.80	0.46%	98.40%	154,596.32	1.40%	99.25%
August	45,564.07	1,266.11	35,431.44	1,641.39	(484.70)	-	83,418.31	0.68%	99.07%	104,623.51	0.71%	99.96%
September	2,930.61	-	29,267.68	78.13	(30.11)	-	32,246.31	0.04%	99.12%	47,323.09	0.12%	100.08%
October	7,114.32	3,926.04	28,012.82	820.81	(118.67)	-	39,755.32	0.16%	99.28%	44,574.61	0.08%	100.16%
November	29,058.00	(7.00)	25,986.37	1,902.72	(309.54)	-	56,630.55	0.42%	99.69%	72,041.73	0.35%	100.51%
December	1.34	-	22,044.96	0.10	(0.01)	-	22,046.39	0.00%	99.69%	30,990.89	0.00%	100.51%
	\$ 6,910,855.13	\$ 5,567.16	\$ 353,007.82	\$ 6,859.32	\$ (69,090.21)	\$ -	\$ 7,207,164.46	99.69%	99.69%	\$ 8,605,058.00	100.51%	100.51%

	AV	Mill Levy	TAXES LEVIED	% OF LEVIED	PROPERTY TAXES COLLECTED	% COLLECTED TO AMOUNT LEVIED
Property Tax						
GENERAL FUND	\$ 146,802,610	17.000	\$ 2,495,644	35.97%	\$ 2,492,373.87	99.87%
DEBT SERVICE		26.900	3,948,990	56.92%	3,943,815.13	99.87%
CAPITAL RESERVE		1.000	146,803	2.12%	146,610.21	99.87%
DEBT SERVICE - EXCLUDED	\$ 15,557,500	22.250	346,154	4.99%	333,623.08	96.38%
			\$ 6,937,592	100.00%	\$ 6,916,422.29	99.69%
Specific Ownership Tax						
GENERAL FUND			\$ 124,780	35.97%	126,388.56	101.29%
DEBT SERVICE			214,760	61.91%	219,184.65	102.06%
CAPITAL RESERVE			7,340	2.12%	7,434.61	101.29%
			\$ 346,880	100.00%	353,007.82	101.77%
Treasurer's Fees						
GENERAL FUND			\$ 24,960	37.86%	24,884.57	99.70%
DEBT SERVICE			42,951	59.91%	42,741.86	99.51%
CAPITAL RESERVE			1,468	2.23%	1,463.78	99.71%
			\$ 69,379	100.00%	\$ 69,090.21	99.58%

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